

MP Healthcare

Venture Management, Inc.

NEWS RELEASE

MP Healthcare Venture Management Appoints Tak Mukohira as President

Executive Brings Considerable Experience in Drug Discovery and Development to Boston VC Firm

BOSTON, MA – June 22, 2010 – MP Healthcare Venture Management (MPH), a Boston-based healthcare venture capital firm, today announced the appointment of Takahiro Mukohira as its President.

Mr. Mukohira initially established MPH as the corporate venture capital group of Mitsubishi Tanabe Pharma Corporation (MTPC) and Mitsubishi Chemical Holdings Corporation (MCHC) in 2006, serving as Vice President. Upon the retirement of President Hidenobu Ikoma, MPH's shareholders appointed Mr. Mukohira as President.

Prior to joining MPH, Mr. Mukohira held various leadership positions within MTPC and its predecessor companies, including roles in R&D planning and coordination, alliance management, international operations, M&A, and new business development. Among his accomplishments there was his central role in the identification and commercialization of FTY720 (fingolimod), a novel oral treatment for MS now under review at the FDA. Mr. Mukohira established the joint research program between Yoshitomi Pharma (now MTPC) and Professor Fujita of Kyoto University, and then led the negotiation of the worldwide licensing of FTY720 to Novartis.

Mr. Mukohira graduated from Kyoto University, Faculty of Pharmaceutical Sciences, and the MIT Sloan School of Management-RPh, SM in MOT.

About MP Healthcare Venture Management, Inc.

MP Healthcare Venture Management, Inc. (MPH) is a lifesciences venture capital firm, investing in innovative companies developing novel therapeutics, platform technologies, vaccines and diagnostics. MPH invests in seed to late stage private companies, and investment is not limited by geographic region. As a jointly-owned subsidiary of Mitsubishi Tanabe Pharma Corporation (MTPC) and Mitsubishi Chemical Holdings Corporation (MCHC), MPH is a strategic investor. By partnering with MPH, promising companies can gain access to the funding and opportunities for collaboration needed to bring to market state-of-the-art drugs, diagnostics, and technologies. For more information please visit www.mp-healthcare.com.

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